

Nationwide Renewables Ltd - Termination of Code Membership

On 17 April 2024, Nationwide Renewables Ltd (the Code Member) had its Code Membership terminated in accordance with Clause 14 of the Bye-Laws.

Clause 14 of the Bye-Laws, available at <u>http://www.recc.org.uk/scheme/bye-laws</u>, sets out the circumstances where RECC may terminate Code Membership with immediate effect without reference to the Non-Compliance Panel.

The Code Member had its Code Membership terminated as it failed to ensure that it had deposit and guarantee insurance in place at all times.

Code Members who are terminated must immediately cease to:

- 1. describe itself as being a Code member;
- 2. use the Logo and the CTSI Approved logo; or
- 3. hold itself out as a Code member, or as being in any way connected with the Code.

Please take note that termination of Code membership is without prejudice to any obligations the Code Member have accrued prior to termination.