

# Insurance provider information - 2023

General Information							
Insurance provider	Ark Insurance Group	Consumer Protection Association	Home Improvement Protection (HIP)	Independent Warranty (IWA)	Peacock Insurance Services	QANW	Qualitymark Protection Ltd
Starting cost - combined policy	Varies based on contract value	£44	£40	£30	35	£56	Not offered
Starting cost - deposit protection only	Not offered	Not offered	Not offered	Not offered	Not offered	Not offered	£13.44
Starting cost - IBG only	Varies based on contract value	£44	£20	£15	Starts as low as £25	56	£16.80
Additional costs	Varies based on volumes/work types	Variable	£12 monthly membership fee	£100 vetting procedure fee	Membership costs	£16.80 per month but waived if insurance purchased	0
MCS technologies covered	All MCS technologies	All MCS technologies except: Gas Absorption Heat Pumps, Micro CHP, Wind Turbines	All MCS techs except: Wind Turbines	All MCS techs except: Wind Turbines	All MCS technologies	All MCS techs except: Exhaust Air Heat Pumps, Gas Absorption Heat Pumps, Micro CHP, Wind Turbines	All MCS techs except: Exhaust Air Heat Pumps, Gas Absorption Heat Pumps, Wind Turbines
Domestic EV chargepoints covered?	Y	N	Y	Y	Y	Y	Y
Requirements for newly incorporated companies	Varies depending on works and contract value.	Positive accounts or PG	GPI may require a personal guarantee	None	Varied by contractor experience and contract value	Personal guarantee required where no accounts have been filed with companies house	All installers are required to meet Qualitymark Protection Accreditation criteria.
Deposit Protection Insurance							
Are there restrictions on deposit protection up to 25% of contract value?	N	Must opt-in	Deposit protection not available with a 10 year workmanship warranty insurance.	Deposit protection not available with a 10 year workmanship warranty insurance.	N	N	Must opt-in
Length of deposit protection cover	Up to 120 days	120 days or more	90 days or more	90 days or more	Up to 120 days	Up to 120 days	Up to 90 days
Cost of extending deposit protection	N/A	Variable	£20 minimum	£15 minimum	N/A	£11.20 per 30 days	N/A
Advance payments covered (beyond 25%)	Yes	No	No	No	No	In some cases	No
Workmanship Warranty Insurance (Insurance-backed guarantees)							
Effective without consumer registering	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Period of warranty insurance cover	Up to 12 years	2, 5 or 10 years	2, 5 or 10 years	2, 5 or 10 years	10 or 12 years	2, 3, 5 or 10 years	2 years or 10 years